

Message Text

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11

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 EB-07 COME-00 TRSE-00 OMB-01

OPIC-03 L-03 CIAE-00 INR-07 NSAE-00 /037 W

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R 052005Z SEP 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 4679

LIMITED OFFICIAL USE SANTO DOMINGO 3878

E.O. 11652: N/A

TAGS: EAID, DR

SUBJECT: GODR OBTAINS DOLLARS FROM PARALLEL MARKET TO SETTLE
SECTION 620 (C) LAWSUIT CUTTING OFF AID TO DR

REF: (A) SD 4583, NOV 7, 1974

(B) SD 4011, SEP 30 1974

(C) STATE 243609, NOV 6 1974

1. AFTER MAKING SEVERAL MONTHLY PAYMENTS OF \$10,000 EACH TO SETTLE ITS PRINTING BILL IN SAN JUAN, THE GODR'S OFFICE OF NATIONAL TOURISM FAILED TO MAKE ITS FINAL PAYMENTS OF \$10,000 IN MARCH AND \$15,000 IN APRIL. FOLLOWING PRESIDENT BALAGUER'S SPEECH OF FEBRUARY 27 PUTTING A CEILING ON THE AVAILABILITY OF FOREIGN EXCHANGE, THE OFFICE OF NATIONAL TOURISM WAS UNABLE TO OBTAIN THE DOLLARS NECESSARY TO MAKE THESE PAYMENTS.

2. THE EMBASSY WAS THEN ADVISED BY TELEPHONE CALLS AND LETTERS FROM THE LAWYER OF THE PLAINTIFF THAT HE WAS ONCE AGAIN GOING TO COURT TO ENJOIN THE USG UNDER SECTION 620 (C) OF THE FAA FROM GIVING FURTHER ASSISTANCE TO THE DR.

3. FOLLOWING THE EMBASSY'S INCREASINGLY STRONGER REPRESENTATIONS TO THE GODR, PEDRO MORALES TRONCOSO, SECRETARY OF STATE AND DIRECTOR OF NATIONAL TOURISM, INFORMED THE ECONOMIC COUNSELOR YESTERDAY THAT HE
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BOUGHT THE \$25,000 ON THE PARALLEL MARKET AND SENT AN

ASSISTANT YESTERDAY WITH THE MONEY TO SAN JUAN TO MAKE
A FINAL SETTLEMENT OF THIS LONG-PENDING MATTER. (THE
OFFICE OF NATIONAL TOURISM THUS JOINS ANOTHER GODR
TNTITY, THE OFFICE OF PRICE STABILIZATION (INESPRE),
IN DEALING ON THE PARALLEL MARKET*).
HURWITCH

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Message Attributes

Automatic Decaptioning: X
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Concepts: TOURISM, DEBT REPAYMENTS, FOREIGN EXCHANGE
Control Number: n/a
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Draft Date: 05 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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